

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
David Matthiesen § Case No. 15-42445
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/17/2015 . The undersigned trustee was appointed on 12/17/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 325,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	16,155.50
Bank service fees	320.81
Other payments to creditors	265,206.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	15,000.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 28,317.69

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 03/24/2017 and the deadline for filing governmental claims was 03/24/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 18,750.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 18,750.00 , for a total compensation of \$ 18,750.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/25/2017 By: /s/Zane L. Zielinski, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document Page 3 of 12
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 15-42445 BWB Judge: Bruce W. Black Trustee Name: Zane L. Zielinski, Trustee
Case Name: David Matthiesen Date Filed (f) or Converted (c): 12/17/2015 (f)
341(a) Meeting Date: 01/14/2016
For Period Ending: 10/25/2017 Claims Bar Date: 03/24/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 12908 W. Hadley Road, Homer Glen, IL	497,579.00	497,579.00		325,000.00	FA
2. Dodge 1500 - 1995	2,625.00	2,625.00		0.00	FA
3. Household goods	1,500.00	1,500.00		0.00	FA
4. Collectibles of value	250.00	250.00		0.00	FA
5. Wearing Apparel	1,005.00	1,005.00		0.00	FA
6. Jewelry - Misc Items	500.00	500.00		0.00	FA
7. Personal and Household Items	150.00	150.00		0.00	FA
8. Cash	25.00	25.00		0.00	FA
9. Bank Account(s) with BMO Harris	2.00	2.00		0.00	FA
10. Pension/IRA?401(k)	0.00	0.00		0.00	FA
11. Liquidated tax refund(s), if any	0.00	0.00		0.00	FA
12. Interest in Insurance Policy	0.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$503,636.00	\$503,636.00	\$325,000.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee is preparing the Final Report.

RE PROP # 3 -- miscellaneous household goods and furnishings--Household goods; TV, DVD player, TV stand, stereo, sofa, vacuum, table, chairs, lamps, bedroom sets, washer/dryer, stove, refrigerator, microwave, dishes/flatware, pots/pans--- estimated value

RE PROP # 4 -- miscellaneous books, pictures, and family photos, Compact Discs, Tapes/Records, etc.

RE PROP # 7 -- Misc. assets, including any unliquidated tax refund(s) if any.

RE PROP # 12 -- Debtor has no insurance policy with a cash value (term insurance does not have a cash value)

Exhibit A

Initial Projected Date of Final Report (TFR): 03/31/2017

Current Projected Date of Final Report (TFR): 11/15/2017

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-42445
Case Name: David Matthiesen

Trustee Name: Zane L. Zielinski, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX1684
Checking

Exhibit B

Taxpayer ID No: XX-XXX1198
For Period Ending: 10/25/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/10/17		Chicago Title and Trust	Real Estate Sale Proceeds		\$48,508.50		\$48,508.50
			Gross Receipts \$325,000.00				
		Prestige Properties,	Broker's Fee (\$8,125.00)	3510-000			
		Will County Health Department	County Lien (\$2,010.00)	4120-000			
		Citizens One Home Loans	First Mortgage Payment (\$190,086.13)	4110-000			
		Chicago Title Insurance	Closing Costs/credits (\$2,273.00)	2500-000			
		Leslie Richardson Jr. C/O David P. Lloyd 615B S. La Grange Road La Grange, IL 60525	Second Mortgage (\$56,223.59)	4110-000			
		Real Estate tax pro-rations	Real Estate Taxes (\$16,886.28)	4700-000			
		Tom Studnickia & Associates	Survey (\$400.00)	2500-000			
		Transfer Tax	(\$487.50)	2500-000			
	1		12908 W. Hadley Road, Homer Glen, IL \$325,000.00	1110-000			
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$48.84	\$48,459.66
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$69.72	\$48,389.94
07/11/17		Chicago Title Insurance 7831 West 95th Street Hickory Hills, IL 60457	Closing Cost Refund	2500-000		(\$5.00)	\$48,394.94
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$71.96	\$48,322.98

Case 15-42445 Doc 47 Filed 11/02/17 Entered 11/02/17 09:05:39 Desc Main Document 5 of 12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-42445
Case Name: David Matthiesen

Trustee Name: Zane L. Zielinski, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX1684
Checking

Exhibit B

Taxpayer ID No: XX-XXX1198
For Period Ending: 10/25/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/09/17	5001	David Matthiesen	Homestead Exemption Payment	8100-002		\$15,000.00	\$33,322.98
08/09/17	5002	Prestige Properties Real Estate Pros, Inc.	Real Estate Commission	3510-000		\$4,875.00	\$28,447.98
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$67.87	\$28,380.11
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$62.42	\$28,317.69

COLUMN TOTALS	\$48,508.50	\$20,190.81
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$48,508.50	\$20,190.81
Less: Payments to Debtors	\$0.00	\$15,000.00
Net	\$48,508.50	\$5,190.81

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX1684 - Checking	\$48,508.50	\$5,190.81	\$28,317.69
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	\$48,508.50	\$5,190.81	\$28,317.69
	-----		-----
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$276,491.50		
Total Net Deposits:	\$48,508.50		
Total Gross Receipts:	\$325,000.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-42445

Date: October 25, 2017

Debtor Name: David Matthiesen

Claims Bar Date: 3/24/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$18,750.00	\$18,750.00
100 2500	Chicago Title Insurance	Administrative		\$0.00	\$0.00	\$2,268.00
100 2700	United States Bankruptcy Court	Administrative	The Trustee deferred the fee for sale of assets.	\$0.00	\$181.00	\$181.00
100 3410	Alan D. Lasko & Associates P.C.	Administrative		\$0.00	\$1,765.00	\$1,765.00
100 3420	Alan D. Lasko & Associates P.C.	Administrative		\$0.00	\$44.42	\$44.42
100 3510	Prestige Properties,	Administrative		\$0.00	\$13,000.00	\$13,000.00
1 280 5800	Internal Revenue Service P.O. Box 7346 Philadelphia, Pa 19101-7346	Priority		\$64,882.00	\$8,915.39	\$8,915.39
1a 300 7100	Internal Revenue Service P.O. Box 7346 Philadelphia, Pa 19101-7346	Unsecured		\$64,882.00	\$59,129.77	\$59,129.77
2 300 7100	Dr. Matthew E. Schmidt & Assoc. 7600 College Drive Palos Heights, Il 60463	Unsecured		\$869.82	\$869.82	\$869.82

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-42445

Date: October 25, 2017

Debtor Name: David Matthiesen

Claims Bar Date: 3/24/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
400 4110	Citizens One Home Loans	Secured		\$0.00	\$190,086.13	\$190,086.13
3 400 4110	Leslie Richardson Jr. C/O David P. Lloyd 615B S. La Grange Road La Grange, IL 60525	Secured		\$45,017.69	\$56,223.59	\$56,223.59
400 4120	Will County Health Department	Secured		\$0.00	\$2,010.00	\$2,010.00
Case Totals				\$175,651.51	\$350,975.12	\$353,243.12
Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)						

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-42445

Case Name: David Matthiesen

Trustee Name: Zane L. Zielinski, Trustee

Balance on hand \$ 28,317.69

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
	Citizens One Home Loans	\$ 190,086.13	\$ 190,086.13	\$ 190,086.13	\$ 0.00
	Will County Health Department	\$ 2,010.00	\$ 2,010.00	\$ 2,010.00	\$ 0.00
3	Leslie Richardson Jr.	\$ 56,223.59	\$ 56,223.59	\$ 56,223.59	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 28,317.69

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski, Trustee	\$ 18,750.00	\$ 0.00	\$ 18,750.00
Accountant for Trustee Fees: Alan D. Lasko & Associates P.C.	\$ 1,765.00	\$ 0.00	\$ 1,765.00
Accountant for Trustee Expenses: Alan D. Lasko & Associates P.C.	\$ 44.42	\$ 0.00	\$ 44.42
Charges: United States Bankruptcy Court	\$ 181.00	\$ 0.00	\$ 181.00
Other: Chicago Title Insurance	\$ 2,268.00	\$ 2,268.00	\$ 0.00
Other: Prestige Properties,	\$ 13,000.00	\$ 13,000.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 20,740.42
 Remaining Balance \$ 7,577.27

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 8,915.39 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Internal Revenue Service	\$ 8,915.39	\$ 0.00	\$ 7,577.27

Total to be paid to priority creditors \$ 7,577.27
 Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 59,999.59 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1a	Internal Revenue Service	\$ 59,129.77	\$ 0.00	\$ 0.00
2	Dr. Matthew E. Schmidt & Assoc.	\$ 869.82	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE